



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA  
[www.forbestea.com](http://www.forbestea.com)

## WEEKLY TEA MARKET REPORT SALE NO: 18 - 09TH/ 10TH MAY 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
2. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
3. John Keells PLC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
5. Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
6. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
7. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
8. <b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 11,302 lots totalling 6,225,863 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	853	945,024
Main Sale - High & Medium	1,724	838,295
Low Grown - Leafy	2,120	889,473
Low Grown - Semi Leafy	1,573	745,503
Low Grown - Tippy	1,835	896,928
Premium Flowery	230	44,096
Off Grades	2,346	1,237,200
Dust	621	629,344
<b>TOTAL</b>	<b>11,302</b>	<b>6,225,863</b>
Re - Prints	796	399,306

**Buyers Prompt : 16/05/2023**

**Sellers Prompt : 17/05/2023**

### QUALITY

*Barely maintained and often showed a decline.*

COMMENTS

Auction offerings increased to 6.2 M/Kgs, highest on offer since Sale No. 4 of 24/25 January 2023 (Quantity 6.7 M/Kgs). There was fair demand at firm to easier rates.

Ex-Estate offerings increased to 0.95 M/Kgs and here again, an increased volume in offerings since Sale No. 21 of 31 May/1 June 2022 (Quantity 0.99 M/Kgs). Overall quality was lower to last with a greater majority of offerings comprising of fair average quality teas.

The better Western BOP/BOPF's continued to sell reasonably well around last week's levels, whilst the other BOP/BOPF's declined Rs. 50 per kg and Rs. 50-100 per kg respectively in most instances with the market weakening to some extent as the sale progressed.

High & Medium Grown CTC teas - BP1's were irregular, whilst the PF1's declined Rs. 100 per kg particularly for the teas in the higher price bracket. Corresponding Low Grown BP1's continued to sell well around last week's levels, whilst the PF1's declined Rs. 50-100 per kg.

Widespread demand particularly from shippers to the CIS followed by Japan and South Africa.

Low Grows comprised of 2.5 M/Kgs. Leafy, Semi Leafy and Tippy catalogues met with lower demand. There was better demand from shippers to the Russian continent, whilst Türkiye, Syria and Iran were very selective.

In the Leafy and Semi Leafy catalogues, OP1's in general were firm. However, BOP1's in general declined. Well-made OP/OPA's together with the Below Best were easier. Teas at the bottom maintained. A selection of Select Best PEK/PEK1's were firm, whilst the balance declined.

In the Tippy catalogues, select Best FBOP's were irregularly easier, whilst the Best, Below Best and cleaner teas at the bottom were firm to dearer. Balance were easier following quality. FF1's, in general, were easier.

In the Premium catalogues, a selection of high-priced leafier varieties were firm, whilst the balance declined substantially and were mostly unsellable due to a lack of sufficient bids.

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com					
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UNORTHODOX TEAS							
HIGH GROWN		BP1s - Hardly any offerings. PF1s - Declined Rs. 100 per kg and more by the close.					
MEDIUM GROWN		BP1s - Irregular and easier. PF1s - Better sorts declined Rs. 100 per kg and more particularly towards the close, whilst the others were lower to a lesser extent.					
LOW GROWN		BP1s - Continued to sell well. PF1s - Declined Rs. 50-100 per kg.					
QUOTATIONS IN (Rs/kg)		BP 1		PF 1			
Sale Date	02/03 MAY	09/10 MAY	02/03 MAY	09/10 MAY			
High Grown	N/A	N/A	900-1240	790-1220			
Medium Grown	800-1100	980-1100	850-1240	800-1120			
Low Grown	1280-1750	1320-1500	1140-1360	920-1460			
OFF GRADES							
FGS1/FGS		Cleaner Best varieties maintained. The Below Best varieties where quality was not maintained declined, whilst the cleaner invoices were firm on last levels. Teas at the bottom end of the market were firm to irregularly easier. Low Grown - Best varieties were firm, whilst the Below Best and poorer sorts were firm to easier by Rs. 10 -20 per kg. CTC's - Cleaner invoices of the Best category were firm. Below Best varieties which commenced Rs. 20-30 per kg easier were firm on last week's levels towards the closure of the sale. Poorer sorts, in general, were irregularly easier.					
BROKENS		Best varieties, in general, maintained. The Below Best varieties were easier by Rs. 10-20 per kg, whilst the poorer sorts maintained.					
BOPIA		Best varieties were easier by Rs. 30-40 per kg, whilst the bolder varieties declined by Rs. 100-150 per kg and more on occasion. The Below Best and poorer varieties were firm.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date	02/03 MAY	09/10 MAY	02/03 MAY	09/10 MAY	02/03 MAY	09/10 MAY	
Better Fannings (Orthodox)	1060-1340	1060-1280	790-1180	820-1060	820 - 980	840-1000	
Better Fannings (CTC)	1160	N/A	N/A	830 - 880	830 - 940	820-1220	
Other Fannings (Orthodox)	720-1020	740-1020	760 - 780	780 - 800	720 - 800	740 - 820	
Other Fannings (CTC)	N/A	N/A	750 - 790	760 - 780	710 - 800	720 - 770	
Good Brokens	810 - 900	800 - 810	810-1000	800-1000	800-1140	800-1130	
Other Brokens	710 - 800	700 - 780	710 - 800	700 - 790	710 - 780	730 -790	
Better BOP1As	800 - 830	790 - 890	830 - 960	820 - 920	850-1440	820-1400	
Other BOP1As	760 - 790	730 - 780	730 - 820	730 - 800	730 - 830	730 - 800	
DUSTS							
DUST1		Select Best Dust1's were firm to dearer by Rs. 30-50 per kg. Best Dust1's were firm to easier by Rs. 20-40 per kg. Teas in the Below Best category declined by Rs. 30-50 per kg, whilst the poorer sorts declined by Rs. 40-60 per kg. Best Low Grown varieties were mostly firm. Teas in the Below Best category were firm to dearer by Rs. 20-30 per kg, whilst the poorer sorts were firm.					
		Best High and Medium Grown CTC's declined by Rs. 50-70 per kg and more at times. Below Best varieties and the poorer sorts declined by Rs. 40-60 per kg. Low Grown CTC's met with very poor demand which resulted in most teas being unsold at the auction.					
DUST		Cleaner secondaries were mostly firm, whilst the poorer sorts declined by Rs. 40-60 per kg. Best Low Grown varieties were firm to dearer by Rs. 25-50 per kg, whilst the poorer sorts were mostly firm.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date	02/03 MAY	09/10 MAY	02/03 MAY	09/10 MAY	02/03 MAY	09/10 MAY	
Better Primary Dust (Orthodox)	1350-1800	1420-1800	880-1320	920-1240	860 - 980	880-1020	
Better Primary Dust (CTC) P. Dust	1120-1260	1000-1120	1080-1200	1100-1260	1020-1280	-	
Below Best Primary Dust (Orthodox)	1060-1340	1100-1400	790 - 860	850 - 900	790 - 850	780 - 860	
Other Primary Dust (CTC) P. Dust	870-1100	890 - 980	810-1060	800-1060	730-1000	-	
Other Primary Dust (Orthodox)	700-1050	780-1080	700 - 780	760 - 840	680 - 780	660 - 760	
Better Secondary Dust	950-1280	980-1280	780 - 880	800 - 900	800 - 920	860 - 980	
Other Secondary Dust	710 - 920	670 - 960	650 - 760	700 - 780	650 - 780	620 - 840	
* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).							
Contd...5							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH MAY 2023							

### LOW GROWN TEAS

**FBOP/FBOP1** *Select Best FBOP's were irregular, whilst Best, cleaner Below Best and cleaner teas at the bottom were firm to dearer. Balance were easier following quality. FBOP1's in general, were firm.*

**BOP** *Well made BOP's declined, whilst few cleaner Below Best and cleaner teas at the bottom maintained. All others eased.*

**BOP1** *Select Best BOP1's declined. Best and Below Best varieties were easier. Poorer sorts too followed a similar trend.*

OP1      *A few select Best OP1's were firm to dearer, whilst Best and Below Best varieties maintained. Poorer sorts were firm.*

OP *OP's in general, were easier.*

OPA OPA's in general were easier.

**PEKOE** *Select Best PEK/PEK1's maintained, whilst Best and Below Best varieties declined. Poorer sorts were easier.*

**BOPF**      *Well made BOPF's were easier. However, balance sold on last levels.*

**FBOPF/FBOPFI** *A selection of high priced leafier tippy varieties were firm, whilst all others declined substantially and at times were unsellable due to lack of sufficient bids. Few select Best FF1's were firm, whilst balance were lower in general.*

<b>QUOTATIONS IN (Rs/kg)</b>	<b><u>SELECT BEST</u></b>		<b><u>BEST</u></b>		<b><u>BELOW BEST</u></b>		<b><u>OTHERS</u></b>	
<b><u>Sale Date</u></b>	<b><u>02/03 MAY</u></b>	<b><u>09/10 MAY</u></b>	<b><u>02/03 MAY</u></b>	<b><u>09/10 MAY</u></b>	<b><u>02/03 MAY</u></b>	<b><u>09/10 MAY</u></b>	<b><u>02/03 MAY</u></b>	<b><u>09/10 MAY</u></b>
FBOP 1	1350-1400	1300-1400	1200-1250	1200-1250	900 - 920	900 - 920	800 - 820	800 - 830
FBOP	1450-1600	1450-1550	1250-1300	1250-1350	1000-1100	1000-1150	800 - 900	820 - 900
BOP 1	2100-3500	2000-3100	1700-2100	1650-1950	1200-1500	1100-1400	1000-1100	980-1150
BOP	1500-1550	1400-1500	1150-1200	1100-1200	900 - 920	880 - 920	750 - 800	750 - 800
BOPF	1000-1200	1000-1150	900 - 920	900 - 920	800 - 850	800 - 840	750 - 800	750 - 800
FBOPF (TIPPY)/FBOPF SP	2150-3000	2000-2300	1200-1500	1200-1300	1000-1050	1000	N/A	N/A
FBOPF 1	1400-1450	1400-1440	1100-1250	1100-1200	900 - 920	860 - 900	800 - 840	800 - 820
FBOPF	1150-1300	1100-1200	1000-1050	900-1000	820 - 850	800 - 830	750 - 800	750 - 800
OP 1	2600-3200	2600-3400	1950-2400	1950-2400	1600-1900	1600-1900	1150-1400	1150-1400
OP	1600-1850	1600-1850	1450-1600	1450-1550	1300-1400	1250-1350	1100-1300	1100-1250
OPA	1550-2150	1500-2000	1400-1500	1350-1450	1150-1350	1100-1300	900-1200	900-1000
PEKOE	1800-2250	1750-2150	1600-1750	1550-1700	1450-1550	1400-1500	900-1200	850-1200
PEK 1	1750-2150	1750-2450	1550-1700	1550-1700	1450-1550	1400-1500	900-1300	850-1300

**TOP PRICES IN (RS/KGS) - SALE OF 09TH/ 10TH MAY 2023**

WESTERN MEDIUM				Sithaka	FBOPF1		1,550.00
Craighead	BOP	@	1,240.00	Sithaka	BOP1		3,100.00
Doombagastalawa	BOP	@	1,220.00	New Vithankande	BOP1		3,050.00
Nayapane	BOP		1,220.00	Pothotuwa	BOP1	@	3,000.00
Craighead	BOPSp	@	1,220.00	Pothotuwa	OP1	@	3,400.00
Harangalla	BOPSp	@	1,080.00	Sithaka	OP1		3,400.00
Rozella	BOPF/BOPFSp		1,240.00	Win Hills	OP		1,850.00
Vellai Oya	BOPF/BOPFSp		1,100.00	Morawakkorale	OP	@	1,800.00
Craighead	BOP1	@	2,150.00	Muswenna	OP	@	1,800.00
Kenilworth	BOP1		2,100.00	Liyonta	OPA		2,000.00
Craighead	FBOP/FBOP1	@	2,050.00	A.C.U Super	OPA		2,000.00
Dartry Valley	FBOPF/FBOPF1	@	1,360.00	Golden Garden	PEK		2,150.00
Harangalla	OP/OPA	@	1,550.00	Lakvinka	PEK		2,150.00
Dartry Valley	OP/OPA	@	1,480.00	Liyonta	PEK		2,150.00
Harangalla	OP1	@	1,750.00	Magedara	PEK1		2,450.00
Nayapane	OP1		1,750.00	UVA MEDIUM			
Dartry Valley	OP1	@	1,700.00	El Teb	BOP		1,220.00
Harangalla	PEK/PEK1		1,800.00	Demodera 'S'	BOP	@	1,200.00
WESTERN HIGH				High Spring	BOPSp		1,320.00
Bearwell	BOP		1,440.00	Sarnia Plaiderie	BOPSp	@	1,160.00
Great Western	BOP	@	1,340.00	El Teb	BOPF/BOPFSp		1,180.00
Holyrood	BOP		1,340.00	Telbedde	BOP1		1,900.00
Wattegodde	BOP		1,340.00	Dickwella	BOP1	@	1,850.00
Bearwell	BOPSp		1,240.00	Halpewatte Uva	FBOP/FBOP1		1,600.00
Yuillefield	BOPSp	@	1,180.00	Sarnia Plaiderie	FBOPF/FBOPF1	@	1,200.00
Wattegodde	BOPSp		1,180.00	Demodera 'S'	FBOPF/FBOPF1	@	1,200.00
Waverley	BOPSp		1,180.00	Tinioya	OP/OPA		1,600.00
Bearwell	BOPF/BOPFSp		1,440.00	Tinioya	OP1		1,850.00
Venture	BOP1		1,300.00	Dickwella	OP1	@	1,800.00
Queensberry	FBOP/FBOP1	@	1,500.00	Maratenne	OP1		1,800.00
Torrington	FBOP/FBOP1	@	1,320.00	Maratenne	PEK/PEK1		1,750.00
St. Andrews	FBOPF/FBOPF1		1,140.00	UVA HIGH			
Queensberry	FBOPF/FBOPF1	@	1,120.00	Pitaratmalie	BOP		1,240.00
St. Andrews	OP/OPA		1,500.00	Kelliebedde	BOP	@	1,200.00
Queensberry	OP/OPA	@	1,340.00	Bandaraeliya	BOP	@	1,160.00
Venture	OP/OPA		1,340.00	Cannavarella	BOP		1,160.00
St. Andrews	OP1		1,750.00	Cannavarella	BOPSp		1,080.00
Torrington	OP1	@	1,700.00	Pitaratmalie	BOPF/BOPFSp		1,160.00
Wattegodde	PEK/PEK1	@	1,600.00	Kelliebedde	BOPF/BOPFSp	@	1,100.00
Torrington	PEK/PEK1	@	1,500.00	Uvakellie	BOPF/BOPFSp		1,100.00
NUWARA ELIYAS				Spring Valley	BOP1	@	1,800.00
Mahagastotte	BOP	@	1,340.00	Aislaby	BOP1	@	1,800.00
Mahagastotte	BOPSp	@	1,120.00	Glenanore	BOP1		1,800.00
Lovers Leap	BOPF/BOPFSp		1,420.00	Aislaby	FBOP/FBOP1	@	1,340.00
Kenmare	OP/OPA	@	1,080.00	Glenanore	FBOP/FBOP1	@	1,300.00
Court Lodge	OP/OPA	@	1,020.00	Uvakellie	FBOP/FBOP1		1,300.00
Court Lodge	PEK/PEK1	@	1,550.00	Glenanore	FBOPF/FBOPF1	@	1,140.00
UDAPUSSELLAWAS				Aislaby	FBOPF/FBOPF1	@	1,120.00
Luckyland	BOP		1,260.00	Spring Valley	OP/OPA	@	1,420.00
Kirklees	BOPSp	@	1,200.00	Oodoowerre	OP/OPA		1,420.00
Blairlomond	BOPSp	@	1,120.00	Gonamotawa	OP/OPA	@	1,400.00
Luckyland	BOPF/BOPFSp		1,140.00	Uvakellie	OP/OPA		1,400.00
Delmar	BOP1	@	1,750.00	Gonamotawa	OP1	@	1,800.00
Delmar	FBOP/FBOP1		1,260.00	Spring Valley	OP1	@	1,800.00
Blairlomond	FBOP/FBOP1	@	1,240.00	Craig	OP1		1,800.00
Blairlomond	FBOPF/FBOPF1	@	1,120.00	Ranaya	PEK/PEK1		1,700.00
Blairlomond	OP/OPA	@	1,500.00	Aislaby	PEK/PEK1	@	1,650.00
Delmar	OP/OPA	@	1,420.00	Battawatte	PEK/PEK1		1,650.00
Gordon	OP1	@	1,700.00	UNORTHODOX HIGH			
Gordon	PEK/PEK1	@	1,600.00	Ulugedara CTC	PF1		1,220.00
Blairlomond	PEK/PEK1	@	1,600.00	Dunsinane CTC	BPS		1,140.00
LOW GROWNS				UNORTHODOX MEDIUM			
Rajjuruwatta Super	BOP		2,450.00	New Peacock CTC	PF1		1,180.00
Stream Line	BOPSp		2,050.00	Delta CTC	BP1		1,100.00
Menikkanda	BOPF		1,180.00	Donside CTC	BPS	@	1,080.00
Chandrika Estate	BOPF	@	1,060.00	UNORTHODOX LOW			
Mahaliyadda	BOPFSp		1,380.00	Hingalgoda CTC	PF1		1,460.00
Sithaka	FBOP		2,400.00	Cecilayan CTC	BP1	@	1,500.00
Pothotuwa	FBOP	@	2,250.00	Ross Feld CTC	BPS		980.00
Mahaliyadda	FBOP1		1,650.00				
Sithaka	FBOP1		1,650.00				
Sithaka	FBOPF		1,360.00				
Hidellana	FBOPF1		1,550.00				

**@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price**

**FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH MAY 2023**

**TOP PRICES IN (RS/KGS) - SALE OF 09TH/ 10TH MAY 2023**

**PREMIUM FLOWERY**

Makandura	FBOPFSP	2,300.00
Pothotuwa	FBOPFSP @	2,150.00
Nilgiri	FBOPFEXSP	2,850.00
Peak View Super	FBOPFEXSP	2,400.00
Pothotuwa	FBOPFEXSP @	2,050.00
New Panilkanda	FBOPFEXSP 1	2,900.00
Pothotuwa	FBOPFEXSP 1 @	2,300.00
<b>DUSTS</b>		
Mattakelle	DUST1	1,800.00
Donside CTC	PDUST	1,260.00
<b>OFF GRADES</b>		
Lovers Leap	FGS/FGS1	1,280.00
Hingalgoda CTC	PFGS	1,220.00
Bogoda	BM	850.00
Vithanakande	BM	850.00
Mihimuthu	BP	1,130.00
Galatara	BOP1A	1,400.00

**@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price**

**FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH MAY 2023**

<u>QUANTITY SOLD DURING THE PERIOD</u>					
<u>2023</u>		<u>01 ST - 06TH MAY 2023</u>	<u>2022</u>		
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>	
		<u>PRIVATE SALES</u>			
86,902	1,705,727		133,747	1,219,387	
		<u>PUBLIC AUCTION</u>			
4,964,769	77,055,873		5,264,299	85,172,348	
		<u>FORWARD CONTRACTS</u>			
35,000	1,072,088		NIL	591,640	
		<u>DIRECT SALES</u>			
NIL	NIL		NIL	NIL	
		<u>TOTAL</u>			
5,086,671	79,833,688		5,398,046	86,983,375	
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>			
7,200	763,521		46,590	1,956,452	

### PUBLIC AUCTION / GROSS SALE AVERAGES

**SALE NO : 17**  
**SALE OF : 02ND/ 03RD MAY 2023**

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1046.11	3.33	1191.95	3.47	1228.35	3.54	840.98	3.40	565.97	2.90	582.91	3.01
Western High Grown	1165.85	3.72	1399.92	4.07	1204.38	3.47	846.09	3.42	606.82	3.11	631.44	3.26
CTC High Grown	1065.02	3.39	1227.30	3.57	1109.56	3.20	710.64	2.88	517.98	2.65	555.94	2.87
High Grown (Summary)	1126.98	3.59	1342.05	3.91	1213.24	3.50	844.59	3.42	593.42	3.04	618.55	3.20
Uva Medium Grown	1042.93	3.32	1176.85	3.42	1388.36	4.00	879.83	3.56	579.82	2.97	594.93	3.07
Western Medium Grown	985.79	3.14	1156.14	3.36	1209.98	3.49	751.56	3.04	548.01	2.81	576.61	2.98
CTC Medium Grown	963.00	3.07	1115.07	3.24	961.52	2.77	625.94	2.53	506.43	2.59	535.93	2.77
Medium Grown (Summary)	1005.91	3.21	1162.43	3.38	1275.32	3.67	790.67	3.20	558.24	2.86	581.80	3.01
Orthodox Low Grown	1217.13	3.88	1446.19	4.21	1659.36	4.78	1004.42	4.06	650.17	3.33	679.76	3.51
CTC Low Grown	979.24	3.12	1021.77	2.97	1174.67	3.38	643.02	2.60	516.72	2.65	524.01	2.71
Low Grown(Summary)	1203.83	3.84	1422.11	4.14	1622.71	4.68	978.08	3.96	642.59	3.29	669.64	3.46
Total	1155.94	3.68	1365.85	3.97	1476.52	4.25	919.13	3.72	616.62	3.16	644.72	3.33

Source: Oanda Exchange Rates

Source: MSL - Averages

### QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
26TH APR 2023	4.64	1252.92	4.00	5.31	1512.37	4.53	6.23	628.48	3.23
03RD MAY 2023	4.96	1155.94	3.68	5.25	1476.02	4.25	6.22	616.61	3.16

Source: Central Bank of Sri Lanka / Buying Rates

### RATES OF EXCHANGE AS AT 10TH MAY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	311.00	391.66	2.29	341.10
2022	364.22	448.35	2.82	388.12
2021	197.59	278.54	1.81	239.12

## SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

*Source: Central Bank of Sri Lanka / Buying Rates*

## CROP AND WEATHER

For the period 01 - 07 May 2023

### Western/Nuwara Eliya Regions

*Gloomy weather with showers were reported in the Western Region, whilst the Nuwara Eliya Region reported overcast mornings and evening showers throughout the week. The Department of Meteorology expects occasional showers with strong windy conditions in both regions in the week ahead.*

Uva/Udapussellawa Region

*Both regions reported bright mornings and evening showers throughout the week.*

### Low Grown

*Dull weather with showers were reported in the Low Grown Region throughout the week. Sporadic showers are expected in the Sabaragamuwa Region, whilst strong winds are expected in the coastal areas of the Ruhuna Region in the week ahead according to the Department of Meteorology.*

### Crop Intake

*The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva/Udapussellawa and Low Grown regions reported a slight decline.*

MOMBASA AUCTION

SALE OF - 08TH/ 09TH & 10TH MAY 2023 (SALE NO. 19)

There was improved general demand for the 201,238 packages (13,439,525.00 kilos) available in the market with 28.51% unsold.

OFFERINGS

Leaf Grades - 108,240 packages (7,105,116.00 kilos) - 25.54% unsold.  
Dust Grades - 67,640 packages (5,054,225.00 kilos) - 34.42% unsold.  
Secondary Grades - 25,358 packages (1,280,184.00 kilos) - 25.47% unsold.

MARKETS

Egyptian Packers, Pakistan Packers and Afghanistan lent more and useful support with Kazakhstan and other CIS states active but selective. UK showed good enquiry but at lower levels while Yemen, other Middle Eastern countries and Russia maintained interest. Bazaar improved activity with Sudan and Iran quiet. Local Packers lent some support while Somalia were active at the lower end of the market.

LEAF GRADES (M2)

BP1

Best - Saw irregular interest and varied between firm to USC14 dearer to easier by up to USC10 with select invoices shedding up to USC27.  
Brighter - Steady to USC6 dearer for most of the teas with select lines gaining up to USC29 but others lost up to USC12.  
Mediums - KTDA mediums were firm to USC12 above previous levels with plantation mediums steady to USC16 dearer.  
Lower Mediums - Were irregular ranging between firm to USC18 dearer for most lines to easier by up to USC25.  
Plainer - Varied between firm to USC16 above last prices to easier by up to USC8.

PF1

Best - Firm to USC18 dearer.  
Brighter - Steady to USC16 above previous rates.  
Mediums - KTDA mediums ranged between firm to USC9 dearer to easier by up to USC6 with plantation mediums steady to USC14 dearer.  
Lower Mediums - Irregular with some teas appreciating by up to USC15 while others shed by up to USC16.  
Plainer - Ranged between USC10 dearer to easier by USC14.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 320	262 - 318
Good	255 - 299	262 - 276
Good Medium	255 - 262	262 - 276
Medium (KTDA)	250 - 262	244 - 264
Medium (Plantations)	170 - 232	170 - 230
Lower Medium	124 - 216	120 - 202
Plainer	084 - 164	083 - 167

DUST GRADES (M1)

PDUST:

Best - Were irregular varying between firm to USC12 dearer to easier by up to USC12.  
Brighter - Steady to USC16 above previous levels.  
Mediums - KTDA mediums were mostly steady with some lines irregular ranging between USC5 dearer to easier by USC4. Plantation mediums saw more but irregular interest and varied between firm to dearer by up to USC14 to USC9 below last prices.  
Lower Medium - Met good but irregular enquiry at steady to dearer by up to USC25 to easier by up to USC19.  
Plainer - Saw improved activity and advanced by up to USC16 with select invoices appreciating by USC33.

DUST1:

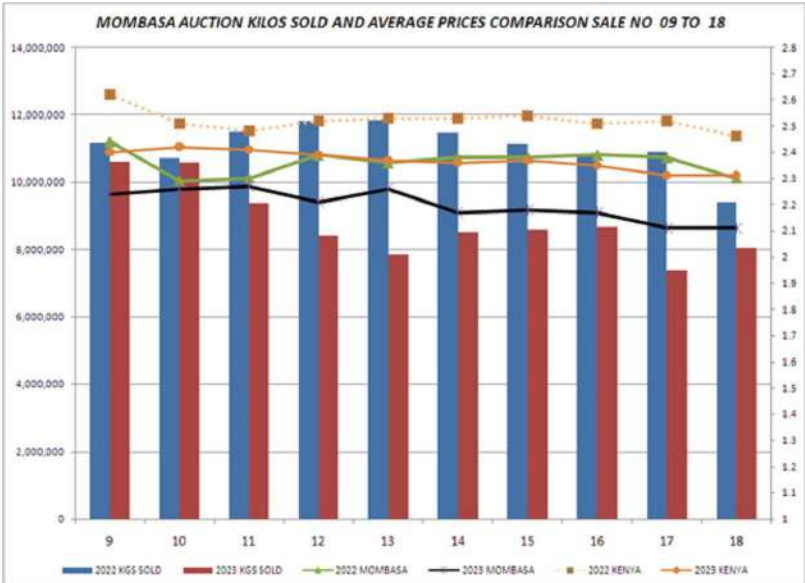
Best - Ranged between firm to USC9 above last levels to easier by up to USC12.  
Brighter - Irregular varying between steady to USC16 dearer to easier by up to USC6.  
Mediums - KTDA mediums were firm to USC12 dearer to easier by up to USC13 with some lines neglected while plantation mediums were a strong feature gaining up to USC30.  
Lower Medium - Advanced by up to USC14 with select invoices dearer by USC26.  
Plainer - Were firm to USC20 above previous levels.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 310	270 - 292
Good	270 - 297	270 - 276
Good Medium	270 - 282	270 - 287
Medium (KTDA)	258 - 277	245 - 274
Medium (Plantations)	200 - 244	222- 264
Lower Medium	120 - 223	146 - 232
Plainer	098 - 176	092 - 176

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs held value with others easier while PFs were firm. Clean well sorted coloury Fannings were irregular with similar DUSTs dearer. Other Fannings lost value while DUSTs were firm to dearer. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 FNGS	/DUST DUST2	/BMF
Best / Good	168 - 230	186 - 220	134 - 208	103 - 256	-
Good Medium / Medium	-	-	125 - 198	125 - 218	-
Lower Medium	100 - 146	110 - 192	096 - 159	078 - 145	060 - 084
Plainer	084 - 145	082 - 137	074 - 117	088 - 145	060 - 078



Courtesy - Africa Tea Brokers Limited



**BANGLADESH AUCTION**

**SALE OF - 08TH MAY 2023 (SALE NO. 03)**

CTC LEAF: 21,435 packages of Current Season & 1486 packages of Old Season on offer met with a fairly good demand at easier rates.

*BROKENS: Blackish, well made invoices met with quite a good demand and rates followed quality with higher valued teas registering a sharper decline in prices. Medium varieties met with fairly good interest but were easier than last. Plain varieties were similarly easier. BLF teas met with fair interest at around last levels with some withdrawals.*

*FANNINGS: Best Fannings saw fair demand but prices dropped quite sharply often by upto Tk.20/- and more with some withdrawals. Medium varieties met with fairly good interest and were easier by Tk.5/- to Tk.10/-. Plain types met with fair demand but eased over last. BLF teas met with fair interest at around last levels with some withdrawals*

CTC DUST: 6,054 packages of Current Season & 299 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold at barely steady to irregular rates. The remainder especially CD grades were easier by Tk.10/- to Tk.15/-. BLF Dusts met with some demand and sold at around last with a few withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: A larger weight of tea was on offer which met with quite a good interest. Blenders lent more support whilst Loose tea buyers were less active.  
Dusts were an easier market. It was noteworthy that quality showed a gradual decline.

*Our catalogue: (Sale 03) Avg: Tk 230.83, Sold 83.2 % , (Sale 02) Avg: Tk 246.50, Sold 72.3 %*

<b>QUOTATIONS</b>	<b>BROKENS</b>		<b>FANNINGS</b>
<i>Large</i>	2.31-2.40 <i>nom</i>	<i>Best</i>	2.26-2.35
<i>Medium</i>	2.16-2.26	<i>Good</i>	2.12-2.21
<i>Small</i>	2.02-2.12	<i>Medium</i>	1.98-2.07
<i>Plain</i>	1.93-1.98	<i>Plain</i>	1.88-1.93
BLF	1.22-1.46	BLF	1.22-1.46 <i>nom</i>

*Courtesy - National Brokers Limited.*

## MALAWI AUCTION

**SALE OF - 10TH MAY 2023 (SALE NO. 19)**

*There was improved demand for the 8460 packages on offer at firm to easier rates following quality.*

BP1 - Few invoices on offer fetched 4-9 USC below valuations.

PF1 were firm to 2 USC easier where sold.

PD/D1 tended firm where sold.

PF1SC sold at 5 USC easier on last.

*Secondaries were 3 to 5 USC easier with lower types taken out under bids.*

*Courtesy - Tea Brokers Central Africa Limited.*

**KOLKATA AUCTION**

**SALE OF - 10TH & 11TH MAY 2023 (SALE NO. 19)**

*Good Demand. Good and best Assams are selling at irregular and easier levels. WI operating . HUL selective . TCPL selective. Exporters some enquiry. Based on JT's ( 1st session) Catalogue .*

*Courtesy - Associated Brokers Pvt. Ltd., Kolkata.*

**GUWAHATI AUCTION****SALE OF - 09TH MAY 2023 (SALE NO. 19)**

*Fair demand. Good and best Assams are around last levels. Remainder steady to easier following quality. (JT running at 68%)*  
 TCPL / HUL / Western India / Internal and Exporters operating.

*Courtesy - Associated Brokers Pvt. Ltd., Guwahati.*

**COCHIN AUCTION**

**SALE OF - 09TH MAY 2023 (SALE NO. 19)**

## CTC DUST

**DEMAND:** Good (83% sold)

**MARKET:** Market lower by Rs.2/- to 4/- and sometimes more and witnessed lot of withdrawal following quality.

**BUYING PATTERN:** Avt continued to be active on good liquoring teas. Kerala state civil supplies lent useful support along with packeteer hul. Packeteer tcpl subdued. Regional packeteer degiri tea & produce did not operate. Indcoserve, Hindustan power links and Encils global beverages operated. Export demand confined to bottom of the market.

## ORTHODOX DUST

**DEMAND:** *Good (100% sold)*

**MARKET:** Sold around last level.

**BUYING PATTERN:** *Exporters absorbed the small quantity of orthodox dust sold.*

*Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.*

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Mar	28.8	22.0	21.3	74.5	63.3	58.5	-11.2	-4.8
Malawi	Mar	7.9	7.1	6.5	22.2	18.9	19.1	-3.3	0.2
Bangladesh	Feb	0.019	0.033	0.046	0.305	0.540	0.410	0.235	-0.13
North India	Feb	2.18	1.86	3.05	2.18	1.86	3.05	-0.32	1.19
Kenya	Feb	43.3	40.96	32.73	92.3	89.79	87.65	-2.51	-2.14
South India	Feb	15.3	14.62	13.17	31.2	30.84	26.60	-0.36	4.24

## CATALOGUES

**SALE NO. 20 SCHEDULED FOR 23RD/24TH MAY 2023**

*The Ex-Estate catalogue closed on 04th May 2023, excluding violations. The Main Sale catalogues too closed on 04th May 2023, excluding violations.*

**SALE NO. 21 SCHEDULED FOR 30TH/31ST MAY 2023**

*The Ex-Estate and Main Sale catalogues are scheduled to close on 11th May 2023.*

**SALE NO. 22 SCHEDULED FOR 06TH/07TH JUNE 2023**

*The Ex-Estate and Main Sale catalogues are scheduled to close on 18th May 2023.*

*The details of teas awaiting sale are given on the last page of this report.*

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			
Page 12				Page 12	
<b><u>DETAILS OF TEAS AWAITING SALE</u></b>					
<b><u>SALE NO : 19 SCHEDULED FOR 16TH/ 17TH MAY 2023</u></b>					
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>		
Ex Estate	965	1,114,215	Leafy	Closed on 27/04/2023	Violations Excluded
High & Medium	1,923	1,028,251	Semi Leafy	Closed on 27/04/2023	Violations Excluded
Leafy	2,356	1,105,059	Tippy	Closed on 27/04/2023	Violations Excluded
Semi Leafy	1,794	911,191			
Tippy	1,966	1,029,280	<b><u>OTHER MAIN SALE CATALOGUES</u></b>		
Premium Flowery	250	46,945	High & Medium	Closed on 27/04/2023	Violations Excluded
Off Grades	2,345	1,263,901	Dust	Closed on 27/04/2023	Violations Excluded
Dust	647	672,166	Premium Flowery	Closed on 27/04/2023	Violations Excluded
<b>TOTAL</b>	<b>12,246</b>	<b>7,171,008</b>	Off Grades	Closed on 27/04/2023	Violations Excluded
Re-print	933	468,942	BOP1A	Closed on 27/04/2023	Violations Excluded
			Ex Estate	Closed on 27/04/2023	Violations Excluded
<b>No of Pkgs : 191,076</b>					
<b>CTC : 10,860 Pkgs - 598,985 kgs</b>					
<b><u>SALE NO. 19 - SALE OF 18TH/ 19TH MAY 2022</u></b>			<b>BUYERS' PROMPT : 23/05/2023</b>		
<b>Lots</b> : 11,589	<b>Re-print Lots</b> : 349	<b>SELLERS' PROMPT : 24/05/2023</b>			
<b>Quantity</b> : 6,776,968 kgs	<b>Re-print Quantity</b> : 194,271 kgs				
<b><u>SALE NO : 20 SCHEDULED FOR 23RD/ 24TH MAY 2023</u></b>					
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>		
Ex Estate	947	1,085,814	Leafy	Closed on 04/05/2023	Violations Excluded
High & Medium	1,868	983,039	Semi Leafy	Closed on 04/05/2023	Violations Excluded
Leafy	2,530	1,144,665	Tippy	Closed on 04/05/2023	Violations Excluded
Semi Leafy	1,807	871,579			
Tippy	1,801	897,520	<b><u>OTHER MAIN SALE CATALOGUES</u></b>		
Premium Flowery	217	40,163	High & Medium	Closed on 04/05/2023	Violations Excluded
Off Grades	2,527	1,406,723	Dust	Closed on 04/05/2023	Violations Excluded
Dust	673	698,389	Premium Flowery	Closed on 04/05/2023	Violations Excluded
<b>TOTAL</b>	<b>12,370</b>	<b>7,127,892</b>	Off Grades	Closed on 04/05/2023	Violations Excluded
Re-print	1,234	631,465	BOP1A	Closed on 04/05/2023	Violations Excluded
			Ex Estate	Closed on 04/05/2023	Violations Excluded
<b>No of Pkgs : 191,292</b>					
<b>CTC : 11,049 Pkgs - 604,176 kgs</b>					
<b><u>SALE NO. 20 - SALE OF 24TH/ 25TH MAY 2022</u></b>			<b>BUYERS' PROMPT : 30/05/2023</b>		
<b>Lots</b> : 11,316	<b>Re-print Lots</b> : 681	<b>SELLERS' PROMPT : 31/05/2023</b>			
<b>Quantity</b> : 6,423,972 kgs	<b>Re-print Quantity</b> : 370,556 kgs				
<b><u>SALE NO : 19 SCHEDULED FOR 16TH/ 17TH MAY 2023</u></b>					
<b><u>ORDER OF SALE</u></b>			<b><u>Approximate Selling Time of F&amp;W Catalogues</u></b>		
<b><u>EX ESTATE</u></b>	<b><u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u></b>	<b><u>High &amp; Medium/Off Grade/Dust</u></b>	<b>16TH MAY 2023</b>		
EB	AS	LC	Tippy Teas	09.30am	
JK	FW	MB	Semi Leafy Teas	09.30am	
BC	MB	FW	Leafy Teas	10.00am	
CTB	EB	EB	Main Sale-High & Medium	10.15am	
LC	BC	JK			
AS	LC	CTB	<b>17TH MAY 2023</b>		
FW	JK	BC	BOP1A	08.30am	
MB	CTB	AS	Premium Flowery	08.30am	
			Off Grades	09.00am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Ex-Estate	11.30am	
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	01.30pm	
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd				
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC				
<b>FORBES &amp; WALKER TEA BROKERS (PVT) LTD SALE OF - 09TH/ 10TH MAY 2023</b>					